

FY 2014-15

Steele Canyon High School Monthly Board Report

May 2015



May 2015 - Monthly Board Report Narrative

These financial statements include all information known as of May 31, 2015. The plan is to provide financial statements to the Governing Board for their review of such statements each month throughout the fiscal year.

STATEMENT OF REVENUE AND EXPENDITURES AND CHANGE IN FUND BALANCE (GENERAL FUND) (Page 3)

On May 31, 2015, the reserve for economic uncertainties was \$669,338, which is 4 percent of the working budget as required by our charter. California Education Code requires a 3% reserve for economic uncertainties for charter schools.

This schedule shows both the unrestricted and restricted combined budgeted revenue and expenditures. The schedule shows deficit spending of \$322,369 for this current school year. The deficit is largely due to the carryover of unspent restricted monies from last school year. (Restricted expenditures are budgeted for this school year while the revenues were received and recorded last school year)

FUND REVENUE (Page 4)

96 percent of our total income is generated by the Local Control Funding Formula (LCFF), which is directly related to our average daily attendance (ADA). Any improvement in ADA will increase the revenue we receive.

YTD revenue received through May 31, 2015 is \$14,496,183 which is 88% to current budget.

AVERAGE DAILY ATTENDANCE (ADA)

The May financials reflect budgeted revenue based on a projected P-2 ADA of 2090.

P-1 ADA submitted to the state on January 15, 2015 was 2130 which is an attendance rate of 97.25%.

P-2 ADA submitted to the state on April 7, 2015 was 2109 which is an attendance rate of 96.87%.

As a result of a higher than projected P-2 ADA, it is estimated the school will receive an additional \$145,521 in LCFF revenue for fiscal year 2014-15 that is not currently reflected in the budgeted revenue.

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FUND EXPENDITURES (Page 5)

The expenditure forecast as of May 31, 2015 is \$16.8 million. It includes all known program changes and carryovers from 2013-14. Changes from Adopted Budget to Current Budget are primarily due to carryover balances rebudgeted from prior year unspent balances.

Expenditures for salaries and benefits equate to 73.5 percent of total expenditures, not including salaries and benefits for GUHSD special education employees working at SCHS.

Actual expenditures YTD through May 31, 2015, amount to \$14,682,602 which is 87.4% to current budget.

EXPENDITURE TO BUDGET BY OBJECT CODE - AUTHORIZING DISTRICT OVERSIGHT AND OTHER ADMINISTRATIVE FEES (Pages 6-8)

Included in Object Code 7281 are GUHSD oversight fees of \$474K totaling 3% of projected current year revenues. Additionally included are other administrative buyback fees including special education fees of \$1.2 million and transportation services of \$448K.

CASH FLOW (Page 10)

The year-to-date ending cash balance amounts to \$5.9 million. Current cash flow projections indicate adequate cash availability for operational needs through the end of the fiscal year.

Steele Canyon High School

Statement of Revenues and Expenditures and Change in Fund Balance For Period Ending May 31, 2015

62 - Charter Schools Enterprise	Adopted Budget		Current Budget		YTD Actuals Through 05/31/2015
Beginning Fund Balance	\$	3,963,843	\$	4,077,602	\$ 4,077,602
Total Revenue	\$	16,455,387	\$	16,472,317	\$ 14,496,183
Total Expense	\$	16,733,457	\$	16,794,686	\$ 14,682,602
Excess (deficiency)	\$	(278,070)	\$	(322,369)	\$ (186,419)
Ending Fund Balance	\$	3,685,773	\$	3,755,233	\$ 3,891,183
Designated Fund Balance	\$	3,685,141	\$	3,375,452	\$ 3,375,452
Undesignated Fund Balance	\$	632	\$	379,781	\$ 515,731
FUND BALANCE DESIGNATIONS:					
Reserve for Retiree Medical Benefits	\$	2,080,132			
Reserve for Facility Improvements	\$	350,000			
Legally Restricted Balance	\$	275,982			
4% Required Reserve for Economic Uncertainty	\$	669,338			
TOTAL:	\$	3,375,452			

Steele Canyon High School

Fund Revenue

For Period Ending May 31, 2015

62 - Charter Schools Enterprise	Adopted Budget	Current Budget	Current Month Actuals	YTD Actuals	Estimated Balance To Be Received
LCFF Entitlement - State Aid	7,013,891	5,936,478	456,380	5,091,683	844,795
State Aid - Prior Years	-	-	-	11,609	
Transfers To Charter Schools In Lieu Of Property Taxes	6,561,957	7,076,907	580,288	6,586,424	490,483
Education Protection Account	2,351,396	2,793,593	-	2,191,293	602,300
Other Federal Revenue	-	-	-	10,619	-
Other State Apportionments - Prior Years	-	-	-	14,172	-
Lottery-Unrestricted	264,330	264,330	-	156,598	107,732
Lottery-Prop 20	62,820	62,820	-	-	62,820
All Other State Revenue	182,507	318,203	-	224,427	93,776
Rentals of Bldgs and Fields	-	-	3,940	40,987	-
Interest	18,486	18,486	456	19,057	(571)
All Other Local	-	1,500	6,927	149,315	-
TOTAL REVENUE	\$ 16,455,387	\$ 16,472,317	\$ 1,047,991	\$ 14,496,184	\$ 2,201,335

YTD REVENUE RECEIVED TO CURRENT BUDGET: 88.0%

Steele Canyon High School

Fund Expenditures
For Period Ending May 31, 2015

62 - Charter Schools Enterprise	Adopted Budget	Current Budget	Current Month Actuals	YTD Actuals	YTD % of Budget
Certificated Salaries	7,065,225	7,049,856	654,991	6,589,429	93.5%
Classified Salaries	2,149,500	2,158,695	195,548	2,009,845	93.1%
Benefits	3,157,637	3,157,923	252,952	2,340,283	74.1%
Books & Supplies	508,494	596,307	86,926	715,678	120.0%
Services & Other Operating	1,553,812	1,543,734	105,935	1,121,776	72.7%
Capital Outlay	7,000	7,000	-	42,154	0.0%
Other	2,291,789	2,291,789	232,520	1,863,437	81.3%
TOTAL EXPENDITURES	\$ 16,733,457	\$ 16,805,304	\$ 1,528,872	\$ 14,682,602	

YTD TOTAL EXPENDITURES TO CURRENT BUDGET: 87.4%

Steele Canyon High School

Expenditure to Budget by Object Code For Period Ending May 31, 2015

Object	Actuals (Month)	Adopted Budget	Current Budget	Actuals (YTD)	Encumbrances (YTD Available)	% of Budget
1101 - Contract Teachers' Salaries	\$ 527,443.49	\$ 5,742,770.00	\$ 5,725,268.56	\$ 5,395,055.44	\$ 526,809.81 \$ (196,596.69)	94.23
1102 - Substitute Teachers Salaries	\$ 2,900.00	\$ 110,000.00	\$ 110,000.00	\$ 76,566.53	\$ - \$ 33,433.47	69.61
1103 - Hourly Teacher Salaries	\$ 132.00	\$ 47,800.00	\$ 36,943.91	\$ 32,708.83	\$ - \$ 4,235.08	88.54
1104 - Coaching Stipends	\$ 15,563.35	\$ 98,000.00	\$ 98,000.00	\$ 92,552.44	\$ - \$ 5,447.56	94.44
1105 - Extended Curricular Stipends	\$ 28,003.66	\$ 127,000.00	\$ 127,000.00	\$ 127,005.73	\$ 9,027.76 \$ (9,033.49)	100.00
1201 - Contract Certificated Pupil Support Salaries	\$ 34,590.01	\$ 377,284.00	\$ 384,285.23	\$ 349,005.10	\$ 34,935.13 \$ 345.00	90.82
1202 - Certificated Pupil Support Salaries - Hourly	\$ -		\$ 5,987.83	\$ 5,987.83	\$ - \$ -	100.00
1300 - Certificated Supervisors' And Administrators' Salaries	\$ 46,358.04	\$ 562,371.00	\$ 562,371.00	\$ 510,547.24	\$ 46,357.99 \$ 5,465.77	90.78
Subtotal of Certificated Salaries	\$ 654,991	\$ 7,065,225	\$ 7,049,857	\$ 6,589,429	\$ 617,131 \$ (156,703)	
2101 - Contract Instructional Aides Salaries	\$ 5,670.07	\$ 59,562.00	\$ 59,562.00	\$ 51,469.76	\$ 2,835.04 \$ 5,257.20	86.41
2102 - Instructional Aides Salaries - Hourly	\$ 6,090.00	\$ 89,500.00	\$ 94,000.00	\$ 62,692.42	\$ 19,179.46 \$ 12,128.12	66.69
2104 - Coaching Stipends - Classified	\$ 22,939.79	\$ 114,000.00	\$ 114,000.00	\$ 174,961.06	\$ 1,719.07 \$ (62,680.13)	153.47
2201 - Contract Classified Support Salaries	\$ 61,302.04	\$ 707,533.00	\$ 722,533.00	\$ 653,786.19	\$ 58,974.85 \$ 9,771.96	90.49
2202 - Classified Support Salaries - Hourly	\$ 27.75	\$ 10,664.00	\$ 10,976.00	\$ 9,394.72	\$ - \$ 1,581.28	85.59
2204 - Classified Support Salaries - Substitute	\$ -	\$ 2,600.00	\$ 4,132.77	\$ 4,308.37	\$ - \$ (175.60)	104.25
2300 - Noncertificated Supervisors' And Administrators' Salaries	\$ 22,271.75	\$ 266,233.00	\$ 266,233.00	\$ 237,829.46	\$ 22,271.74 \$ 6,131.80	89.33
2401 - Contract Clerical/Tech/Office Salaries	\$ 57,286.39	\$ 666,854.00	\$ 648,545.90	\$ 595,896.98	\$ 54,785.93 \$ (2,137.01)	91.88
2402 - Clerical/Tech/Office Salaries - Hourly	\$ 427.04	\$ 8,250.00	\$ 9,710.04	\$ 9,120.79	\$ - \$ 589.25	93.93
2404 - Clerical/Tech/Office Salaries - Substitutes	\$ -	\$ 5,000.00	\$ 3,467.23	\$ 858.69	\$ - \$ 2,608.54	24.77
2901 - Contract Other Classified Salaries	\$ 16,470.75	\$ 166,869.00	\$ 166,869.00	\$ 157,217.03	\$ 8,346.01 \$ 1,305.96	94.22
2902 - Other Classified Salaries - Hourly	\$ 3,062.48	\$ 45,051.00	\$ 49,537.55	\$ 41,805.44	\$ 6,067.83 \$ 1,664.28	84.39
2903 - Other Classified Earnings	\$ -		\$ 1,848.06	\$ 1,848.06	\$ - \$ -	100.00
2904 - Other Classified Salaries - Substitute	\$ -	\$ 7,384.00	\$ 7,280.00	\$ 8,655.77	\$ - \$ (1,375.77)	118.90
Subtotal of Noncertificated Salaries	\$ 195,548	\$ 2,149,500	\$ 2,158,695	\$ 2,009,845	\$ 174,180 \$ (25,330)	
3101 - STRS - Certificated	\$ 57,748.07	\$ 658,371.00	\$ 653,408.31	\$ 564,536.97	\$ 80,240.17 \$ 8,631.17	86.40
3102 - STRS - Classified	\$ 415.95		\$ 4,962.69	\$ 4,737.91	\$ 373.30 \$ (148.52)	95.47
3201 - PERS - Certificated	\$ 814.86	\$ 219,771.00	\$ 9,031.36	\$ 8,148.60	\$ 1,426.00 \$ (543.24)	90.23
3202 - PERS - Classified	\$ 17,970.66		\$ 210,739.64	\$ 186,821.04	\$ 22,036.34 \$ 1,882.26	88.65
3301 - OASDI/Medicare - Certificated	\$ 9,993.58	\$ 100,341.00	\$ 100,459.90	\$ 100,454.08	\$ 8,305.67 \$ (8,299.85)	99.99
3302 - OASDI/Medicare - Classified	\$ 11,636.12	\$ 164,437.00	\$ 164,437.00	\$ 122,349.37	\$ 10,165.55 \$ 31,922.08	74.41
3401 - Health & Welfare Benefits/Medical - Certificated	\$ 91,432.22	\$ 1,005,402.00	\$ 946,601.00	\$ 826,870.11	\$ 124,835.80 \$ (5,104.91)	87.35
3402 - Health & Welfare Benefits/Medical - Classified	\$ 39,811.07	\$ 501,518.00	\$ 501,518.00	\$ 357,580.18	\$ 97,839.66 \$ 46,098.16	71.30
3501 - State Unemployment Insurance - Certificated	\$ 330.97	\$ 3,460.00	\$ 3,460.00	\$ 3,380.92	\$ 302.63 \$ (223.55)	97.71
3502 - State Unemployment Insurance - Classified	\$ 95.19	\$ 1,075.00	\$ 1,079.10	\$ 969.47	\$ 80.44 \$ 29.19	89.84
3601 - Workers' Compensation Insurance - Certificated	\$ 13,170.64	\$ 138,401.00	\$ 138,401.00	\$ 134,492.61	\$ 12,045.85 \$ (8,137.46)	97.18
3602 - Workers' Compensation Insurance - Classified	\$ 3,788.52	\$ 42,990.00	\$ 43,153.18	\$ 38,615.90	\$ 3,200.87 \$ 1,336.41	89.49

Steele Canyon High School

Expenditure to Budget by Object Code For Period Ending May 31, 2015

Object	Actuals (Month)	Adopted Budget	Current Budget	Actuals (YTD)	Encumbrances (YTD Available)	% of Budget
3701 - Retiree Benefits - Certificated	\$ 3,944.13	\$ 300,031.00	\$ 358,832.00	\$ (23,554.13)	\$ - \$ 382,386.13	-6.56
3901 - Other Benefits	\$ 1,800.00	\$ 21,840.00	\$ 21,840.00	\$ 14,880.00	\$ 1,920.00 \$ 5,040.00	68.13
Subtotal of Employee Benefits	\$ 252,952	\$ 3,157,637	\$ 3,157,923	\$ 2,340,283	\$ 362,772 \$ 454,868	
4100 - Approved Textbooks And Core Curricula Materials	\$ -	\$ 162,820.00	\$ 68,815.41	\$ 63,560.07	\$ - \$ 5,255.34	92.36
4200 - Books And Other Reference Materials	\$ 270.27	\$	\$ 3,250.00	\$ 3,509.42	\$ - \$ (259.42)	107.98
4300 - Materials And Supplies	\$ 86,655.94	\$ 330,674.00	\$ 413,982.22	\$ 516,803.94	\$ 29,638.81 \$ (132,460.53)	124.84
4400 - Noncapitalized Equipment	\$ -	\$ 15,000.00	\$ 110,259.73	\$ 131,804.22	\$ 2,858.41 \$ (24,402.90)	119.54
Subtotal of Books And Supplies	\$ 86,926	\$ 508,494	\$ 596,307	\$ 715,678	\$ 32,497 \$ (151,868)	
5100 - Subagreements For Services	\$ -	\$ 32,500.00	\$ 32,500.00	\$ 29,497.92	\$ - \$ 3,002.08	90.76
5210 - Travel And Conferences	\$ 7,486.36	\$ 77,010.00	\$ 65,692.73	\$ 31,870.16	\$ 750.00 \$ 33,072.57	48.51
5300 - Dues And Membership	\$ 360.00	\$ 4,500.00	\$ 4,600.00	\$ 2,770.92	\$ - \$ 1,829.08	60.24
5450 - Other Insurance	\$ -	\$ 49,492.00	\$ 49,492.00	\$ 50,390.00	\$ - \$ (898.00)	101.81
5503 - Water & Sewer	\$ 9,276.53	\$ 128,120.00	\$ 128,120.00	\$ 137,247.32	\$ - \$ (9,127.32)	107.12
5505 - Gas And Electric	\$ 37,560.44	\$ 415,993.00	\$ 415,993.00	\$ 434,228.52	\$ - \$ (18,235.52)	104.38
5509 - Trash	\$ -	\$ 17,000.00	\$ 17,000.00	\$ 16,891.99	\$ - \$ 108.01	99.36
5600 - Rentals, Leases, Repairs, And Noncap. Improvements	\$ 172.20	\$ 13,100.00	\$ 15,110.44	\$ 6,506.82	\$ 2,259.50 \$ 6,344.12	43.06
5601 - Maintenance Contracts	\$ 1,528.85	\$ 32,500.00	\$ 32,500.00	\$ 21,724.24	\$ - \$ 10,775.76	66.84
5605 - Repairs (Vend Out)	\$ 1,282.47	\$ 8,000.00	\$ 16,342.00	\$ 14,069.21	\$ - \$ 2,272.79	86.09
5800 - Professional/Consulting Services And Operating Expend.	\$ 44,714.42	\$ 663,997.00	\$ 665,184.00	\$ 346,378.04	\$ 21,392.39 \$ 297,413.57	52.07
5810 - Legal Counsel	\$ 185.25	\$ 45,000.00	\$ 45,000.00	\$ 10,336.46	\$ - \$ 34,663.54	22.97
5820 - Audits	\$ -	\$ 9,000.00	\$ 9,000.00	\$ 9,500.00	\$ - \$ (500.00)	105.56
5900 - Communications	\$ 3,368.93	\$ 57,600.00	\$ 47,200.00	\$ 10,364.32	\$ - \$ 36,835.68	21.96
Subtotal of Services And Other Operating Expenditures	\$ 105,935	\$ 1,553,812	\$ 1,543,734	\$ 1,121,776	\$ 24,402 \$ 397,556	

Steele Canyon High School

Expenditure to Budget by Object Code For Period Ending May 31, 2015

Object	Actuals (Month)	Adopted Budget	Current Budget	Actuals (YTD)	Encumbrances (YTD Available)	% of Budget
6000 - Capital Outlay	\$ -	\$ 7,000.00	\$ 7,000.00	\$ -	\$ -	0.00
6170 - Land Improvements	\$ -		\$ -	\$ 22,612.00	\$ -	
6200 - Buildings & Improvements Of Buildings	\$ -		\$ -	\$ 4,947.00	\$ -	
6400 - Capitalized Equipment Over \$5000	\$ -		\$ -	\$ 14,595.38	\$ -	
Subtotal of Capital Outlay	\$ -	\$ 7,000	\$ 7,000	\$ 42,154	\$ -	\$ (35,154)
7281 - Transfer to District/Buybacks	\$ 231,517.00	\$ 2,280,170.00	\$ 2,280,170.00	\$ 1,852,136.00	\$ 463,034.00	\$ (35,000.00) 81.23
7438 - Debt Service Interest/Capital Use	\$ 1,003.15	\$ 11,619.00	\$ 11,619.00	\$ 11,300.70	\$ -	\$ 318.30 97.26
Subtotal of Other Outgo (Misc Expense)	\$ 232,520	\$ 2,291,789	\$ 2,291,789	\$ 1,863,437	\$ 463,034	\$ (34,682)
TOTAL	\$ 1,528,872	\$ 16,733,457	\$ 16,805,305	\$ 14,682,602	\$ 1,674,016	\$ 448,687

Steele Canyon High School
Balance Sheet as of May 31, 2015

Description	Total
9121 - General Checking	\$ 1,681,986.55
9123 - FSA Checking	\$ 26,591.15
9125 - Cash In Treasury Account	\$ 4,231,334.36
9440 - Furniture & Fixtures	\$ 111,584.57
9441 - Computer Equipment	\$ 72,477.07
9443 - Equipment	\$ 73,316.05
9445 - Accumulated Depreciation - Furniture & Fixtures	\$ (147,587.43)
Subtotal of Account Group: Assets	\$ 6,049,702.32
9503 - STRS Payable	\$ 112,688.09
9504 - PERS Payable	\$ 30,122.17
9506 - FSA Payable	\$ 31,964.56
9507 - Accrued Vacation Liability	\$ 138,330.48
9509 - Summer Savings Deductions	\$ 72,615.10
9511 - Federal Tax Withholding	\$ 85,921.74
9512 - State Tax Withholding	\$ 26,944.80
9513 - FICA Payable	\$ 19,293.76
9514 - Medicare Payable	\$ 23,965.64
9518 - 403B/457 Payable	\$ 23,360.00
9520 - ARS Payable	\$ 2,313.55
9531 - State Unemployment Insurance Payable	\$ 944.32
9532 - Worker's Comp Payable	\$ 16,959.16
9552 - Prior Year Sales Tax-Payable	\$ 3,227.76
9558 - Health & Welfare Benefits Payable	\$ 431,536.94
9560 - SCCEA Dues	\$ 6,677.20
9561 - SCESPA Dues	\$ 2,305.93
9562 - Employee PTO Contributions	\$ 71.50
9563 - Steele Canyon Scholarship Fund Contributions	\$ 2,429.38
9564 - Employee United Way Contributions	\$ 30.00
9565 - Dave Schultz Scholarship Fund	\$ 424.92
9574 - Employee Garnishments Payable	\$ 1,169.00
9575 - Employee Repayments Payable	\$ 50.00
9590 - Due to Grantor Governments	\$ 83,738.00
9664 - Other Postemployment Benefits Payable	\$ 1,017,727.00
9667 - Capital Leases Payable	\$ 23,707.96
Subtotal of Account Type: Liability	\$ 2,158,518.96

Description	Total
9714 - Reserve for Retiree Medical Benefits	\$ 2,080,132.00
9715 - Reserve for Facility Improvements	\$ 350,000.00
9740 - Legally Restricted Balance	\$ 275,982.33
9770 - Reserve For Economic Uncertainty	\$ 669,338.00
9790 - Undesignated Fund Balance	\$ 702,149.55
Net Increase/Decrease	\$ (186,418.52)
Subtotal of Account Type: Fund Balance/Retained Earnings	\$ 3,891,183.36
Subtotal of Account Group: Liabilities/Fund Balance	\$ 6,049,702.32

Steele Canyon High School

**Statement of Cash Flow
Fiscal Year 2014-15**

	OBJECT	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
A. BEGINNING CASH	9110	\$ 4,745,450	\$ 5,166,081	\$ 5,595,922	\$ 7,007,539	\$ 7,172,540	\$ 6,409,840	\$ 6,644,730	\$ 6,324,747	\$ 5,840,768	\$ 6,533,590	\$ 6,413,406		
B. RECEIPTS														
LCFF:														
State Aid	8010-8019	292,063	330,523	1,224,114	525,716	525,716	1,224,115	540,713	456,380	1,262,485	456,380	456,380		7,294,585
In Lieu Property Taxes	8080-8099	-	459,337	1,181,150	1,049,914	-	524,957	524,957	524,957	1,160,576	580,288	580,288		6,586,424
Federal Revenues	8100-8299	-	-	-	-	-	-	-	10,619	-	-	-		10,619
Other State Revenues	8300-8599	-	-	-	14,699	210,322	-	68,811	-	-	101,365	-		395,197
Other Local Revenues	8600-8799	3,284	11,472	11,521	11,943	15,195	23,018	6,585	29,803	60,352	24,863	11,323		209,359
All Other Financing Sources	8931-8979	-	-	-	-	-	-	-	-	-	-	-		-
Loans/Contributions	8980-8999	-	-	-	-	-	-	-	-	-	-	-		-
TOTAL RECEIPTS		295,347	801,332	2,416,785	1,602,272	751,233	1,772,090	1,141,066	1,021,759	2,483,413	1,162,896	1,047,991		14,496,184
C. DISBURSEMENTS														
Certificated Salaries	1000-1999	75,481	612,944	620,136	626,228	640,732	752,331	671,763	625,080	660,141	649,602	654,991		6,589,429
Classified Salaries	2000-2999	67,468	157,172	184,246	196,739	203,064	210,118	194,774	196,069	204,097	200,550	195,548		2,009,845
Employee Benefits	3000-3999	23,347	110,366	241,585	249,219	255,590	257,584	241,359	251,691	258,067	250,277	252,952		2,392,037
Materials & Supplies	4000-4999	62,094	82,634	41,399	63,650	46,518	26,575	83,783	30,588	25,896	165,614	86,926		715,677
Services	5000-5999	39,706	168,201	80,196	214,766	57,222	84,743	89,381	96,311	82,127	103,188	105,935		1,121,776
Capital Outlay	6000-6599	-	-	-	22,612	-	-	-	-	-	19,542	-		42,154
Other Outgo	7000-7499	256	256	256	231,773	231,773	232,520	232,520	232,520	232,520	232,520	232,520		1,859,434
All Other Financing Uses	7630-7999	-	-	-	-	-	-	-	-	-	-	-		-
Loans/TRAN		-	-	-	-	-	-	-	-	-	-	-		-
TOTAL DISBURSEMENTS		268,352	1,131,573	1,167,818	1,604,987	1,434,899	1,563,871	1,513,580	1,432,259	1,462,848	1,621,293	1,528,872		14,730,352
TOTAL NET INCOME/(LOSS)		26,995	(330,241)	1,248,967	(2,715)	(683,666)	208,219	(372,514)	(410,500)	1,020,565	(458,397)	(480,881)		(234,168)
D. PRIOR YEAR TRANSACTIONS														
Accounts Receivable		692,347	538,054	-	68,198	-	-	-	-	-	-	-		1,298,599
Accounts Payable		337,268	43,205	6,515	-	-	-	208,345	-	30,925	30,925	30,295		687,478
TOTAL PRIOR YEAR TRANS.		355,079	494,849	(6,515)	68,198	-	-	(208,345)	-	(30,925)	(30,925)	(30,295)		611,121
E. NET INCREASE/DECREASE (B - C + D)		382,074	164,608	1,242,452	65,483	(683,666)	208,219	(580,859)	(410,500)	989,640	(489,322)	(511,176)		376,953
F. TRANSFERS IN TRANSIT		38,557	265,233	169,165	99,518	(79,034)	26,671	260,876	(73,479)	(296,818)	369,138	37,682		817,509
G. ENDING CASH (A+E+F)		\$ 5,166,081	\$ 5,595,922	\$ 7,007,539	\$ 7,172,540	\$ 6,409,840	\$ 6,644,730	\$ 6,324,747	\$ 5,840,768	\$ 6,533,590	\$ 6,413,406	\$ 5,939,912		